(c) the route through which disinvestment is to be effected?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) Yes Sir. Government has decided to disinvestment 10% equity of NALCO through a public offer in the domestic market, 20% of the equity through a public offer in the international market and sale of 29.15% equity to a strategic partner bringing the Government equity down to 26% after reserving up to 2% of the equity for NALCO employees. As regards Shipping Corporation of India Ltd., the Government has decided to disinvest 51 % of its equity through strategic sale.

Target and achievement made in Disinvestment

12. SHRI HARENDRA SINGH MALIK: Will the Minister of DISINVESTMENT be pleased to state:

(a) the target set and achievement made in disinvestment during the Ninth Five Year Plan;

(b) the reasons for not achieving the target, if any;

(c) the target set for disinvestment annually during the Tenth Five Year Plan; and

(d) how Government propose to achieve the target of disinvestment?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The annual targets and the amount raised through disinvestment during the 9th Five Year Plan (1997-2002) are given below:

(Rs. in crore)

Year	Target	Amount Raised
1997-1998	4800	902
1998-1999	5000	5,371
1999-2000	10000	1,829
2000-2001	10000	1,869
2001-2002	12000	#5,632

Inclusive of dividend, special dividend, dividend tax, transfer from surplus cash reserves and lease rent etc.

(b) Implementation of disinvestment depends on a variety of factors including market conditions, industry-wise busrness cycle fluctuations, interest of prospective bidders and the adequacy of the price bid. In view of this, it is not always possible to meet the annual targets

(c) and (d) A target of Rs. 78,000 crore has been fixed for disinvestment for the Tenth Five Yar Plan. In order to realise this target, this Ministry is at present processing disinvestment in 54 cases. Disinvestment of Government equity in PSUs is a continuous process. On the basis of reports submitted by the Disinvestment Commission and proposals of the Ministry of Disinvestment, the Government continuously reviews proposals and takes appropriate decisions after Inter-Ministerial consultations.

Proposal for disinvestment of PSUs during Tenth Plan

13. SHRI SURENDRA LATH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have a proposal for the disinvestment of public sector units during Tenth Plan;

(b) if so, the name and number of PSUs proposed to be divested during the current financial year; and

(c) the details thereof, State-wise?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) and (c)This Minstry is at present processing disinvestment in 54 cases. The numler of PSUs in whcih disinvestment will be completed during 2002-2003 cannot be precisely indicated at this stage. However, disinvestment through strategic sale in 13 PSUs and 2 hotels of Hotel Corporation of India Limited and 4 hotels of ITDC, which are expected to be finalised during the current year. The names of the PSUs and their Registered Offices are given in Statement (Seebelow).